

June 12, 2014

Vietnam Equity Holding (VEH)

Results of 2014 Annual General Meeting, Extraordinary General Meeting

Vietnam Equity Holding (“VEH” or the “Company”) announces the results of the Annual General Meeting (“AGM”) and Extraordinary General Meeting (“EGM”) that were held on June 11, 2014. 12,180,544 shares (56.94% of shares outstanding) were present and thus the meeting quorate.

AGM Result: There were 3 items on the agenda of the AGM:

- Resolution 1: “Approve the Company’s audited accounts as of December 31, 2013”.
- Resolution 2: “Re-elect Dr. Lee G.Lam; Mr. Howard Golden; Mr. Louis T. Nguyen; and Dr. Kathryn Vagneur as the Directors of the Company”.
- Resolution 3: “Re-appoint the auditor-Grant Thornton (Cayman Islands) as the Auditor of the Company”.

The resolutions on the agenda of the AGM were duly and properly passed according to the votes received:

	For	%	Against	%	Total Votes Cast
Resolution 1	12,180,544	100%	0	0%	12,180,544
Resolution 2	12,180,544	100%	0	0%	12,180,544
Resolution 3	12,180,544	100%	0	0%	12,180,544

Total shares outstanding: 21,391,051 ordinary shares

EGM Result: There was one item on the agenda of the EGM:

- EGM Resolution: “Approve a Special Resolution that the Articles of Association of the Company be and are hereby revised by the adoption of the new confirmed Articles of Association attached hereto in substitution for the existing Articles of Association of the Company.”

The resolution on the agenda of the EGM was duly and properly passed according to the votes received:

	For	%	Against	%	Total Votes Cast
EGM Resolution	12,180,544	100%	0	0%	12,180,544

Total shares outstanding: 21,391,051 ordinary shares

Copies of the notices of AGM and EGM detailing the resolutions proposed by the Board and passed by the Shareholders are available on the website of Saigon Asset Management within the Vietnam Equity Holding page: <http://www.saigonam.com/agmegmveh2014/>

Notice Regarding Redemption for 2nd Quarter 2014

As shareholders have heard from their custodians, the allocation ratio for the Redemption Day of 2nd Quarter 2014 (July 1, 2014) will be 14.46% of shares tendered. The Settlement Day for this redemption will occur within thirty (30) calendar days from the Redemption Day i.e. July 30, 2014.

The Vietnamese stock market has declined since the redemption requests were filled as a result of tensions between China and Vietnam in the East Sea. While the market has recovered somewhat over the past few weeks, it is still well below the YTD high. As a result of the above-mentioned revision of the Articles of Association, shareholders can now cancel their redemption requests up to June 29, 2014. Please be advised,

on the Stuttgart Stock Exchange, VEH's share price discount to the fund's NAV has been reduced to 11%. Cancelling a redemption request can be made the same way that the redemption request was filed. Please contact your custodian bank while copying IR@saigonam.com to ensure that your instructions are properly executed.

Please see the below link for an update on the Vietnamese macro-economic situation and an overview of the performance of Vietnam Equity Holding.

<http://www.saigonam.com/2014/06/VEH-Update-June-2014.pdf>

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