

UNANIMOUS WRITTEN RESOLUTIONS of the DIRECTORS of VIETNAM EQUITY HOLDING (the "Company") passed pursuant to the Article 114 of the Articles of Association of the Company.

1. **Approval of Annual Report**

NOTED that the Annual Report of the Directors of the Company together with the audited financial statements as of 31 December 2009 (the "Annual Report") was circulated to the Directors for their review and approval prior to being circulated to the shareholders of the Company.

NOTED that the Annual Report was approved by the shareholders of the Company at the Annual General Meeting of the Company, held on 20 July 2010.

RESOLVED that the Annual Report of the Company is approved and accepted by the Directors of the Company and that any Director be and are authorized to approve any other documents necessary in connection with the Annual Report.


RESOLVED that, to the extent that any Director or officer of the Company has taken any actions or signed any documents prior to the date hereof, in connection with the approval of the Annual Report as noted above, which would have been approved if taken or signed after the date hereof, the same be and are hereby ratified, approved and confirmed.

3. **Counterparts**

RESOLVED that these resolutions may be executed in counterpart and each counterpart shall be deemed to be an original and which counterparts when taken together shall constitute one and the same instrument.

Lee G. Lam

Date: _____



Howard Golden

Date: Aug 15, 2010

Louis T. Nguyen

Date: _____

Kathryn Vagneur

Date: _____

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Lee G. Lam

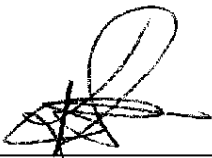
Date: _____

Howard Golden

Date: _____

Louis T. Nguyen

Date: _____


Kathryn Vagneur

Date: 30 July 2010