



Saigon Asset Management Corporation

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Press Release: VEH & VPH – Announces Investors’ Support at the EGMs for the Approval of the Funds’ Continuation and Share Buy-Back

(Ho Chi Minh City, Vietnam – October 3rd, 2012) Saigon Asset Management (SAM) announces that the 2012 Extraordinary General Meeting (EGM) of Vietnam Equity Holding (VEH) and Vietnam Property Holding (VPH) on October 3rd, 2012 were held successfully.

The Ordinary Resolutions 1 and 2 on the agendas of the EGMs of both VEH and VPH were presented to the shareholders in circulars dated September 10th, 2012. Ordinary Resolution 1 was to approve the Board’s proposal to continue the operations of the Companies for three (3) years as presently constituted, and Ordinary Resolution 2 was the proposal to extend the Companies’ share buy-back program for an additional six months beyond their current ending dates. Mr. Louis Nguyen, Executive Director of VEH and VPH, acted as Chairman of the Meetings. The procedural resolutions on the agendas of VEH and VPH authorizing Ordinary Resolutions 1 and 2 were duly and properly approved by the shareholders.

VEH EGM Results

	For	% Votes For	Against	% Votes Against	Total Votes Cast
OR1: Continuation	10,611,322	64.43%	5,858,621	35.57%	16,469,943
OR2: Share Buy-Back	12,303,346	74.73%	4,162,597	25.27%	16,469,943

Total shares outstanding: 21,707,910

VPH EGM Results

	For	% Votes For	Against	% Votes Against	Total Votes Cast
OR1: Continuation	6,095,235	66.93%	3,011,960	33.07%	9,107,195
OR2: Share Buy-Back	5,740,773	63.04%	3,366,422	36.96%	9,107,195

Total shares outstanding: 12,483,134

As set out in the full texts of the proposed resolutions passed by the shareholders, the Boards of both Companies have made a commitment to the shareholders that it will submit a proposal at the upcoming AGM, presently expected to be held in mid-2013, to begin a process to open-end both funds.

Louis Nguyen, Chairman & CEO of Saigon Asset Management, the Investment Manager, commented: “We are delighted by the support of our shareholders for the continuation of Vietnam Equity Holding and Vietnam Property Holding. The current macro environment appears challenging while the long term prospects for Vietnam remain bright. Our objectives are clear: maximizing returns to investors, narrowing the discount, and providing clear exit routes for our shareholders.”

About Saigon Asset Management (SAM)

Established in 2007, Saigon Asset Management (SAM) is the investment manager of Vietnam Equity Holding (VEH) and Vietnam Property Holding (VPH), both Cayman Islands investment funds, listed and traded on the Frankfurt Stock Exchange and Xetra. In 2008, LCF Rothschild ranked VEH as the top performing equity fund in Vietnam, and in 2009, VPH was ranked as the top performing real estate fund in Vietnam. SAM is headquartered in Ho Chi Minh City, Vietnam and has a team of over 20 investment professionals.

For more information, please visit our website at www.saigonam.com.

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