

Monthly Update Summary April

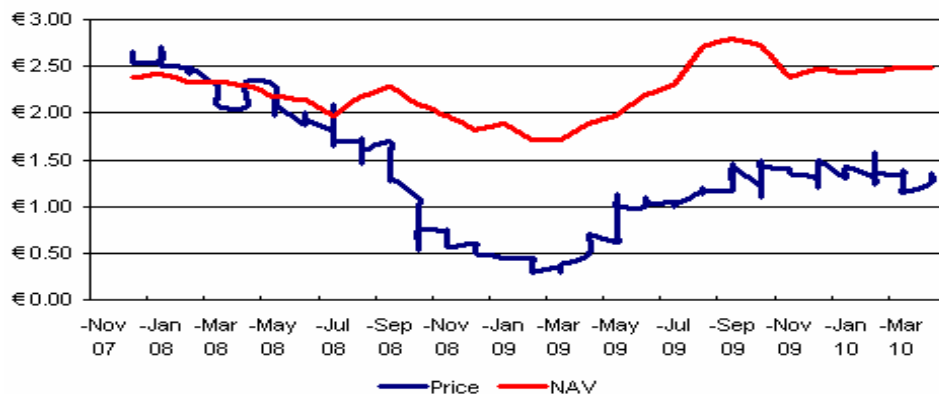
Period Ended

Fund under management	NAV per share	Apr 2010 (monthly change)	YTD	Since Inception	Listed Equities	OTC	Private Equity	Cash	Total	NAV (€)
Vietnam Equity Holding (VEH) 3MS.DE	2.64	6.05%	6.9%	12.62%	79.1%	15%	2.2%	3.7%	100%	57,336,116

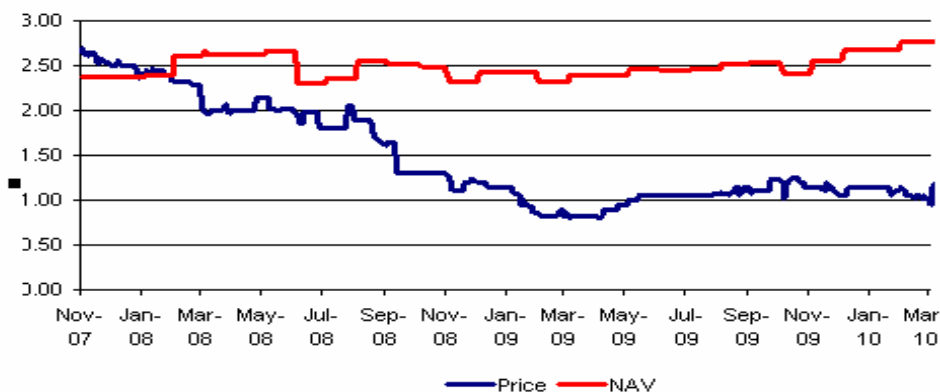
Fund under management	NAV per share	Apr 2010 (monthly change)	YTD	Since Inception	Commercial	Residential	Infrastructure	Cash	Total	NAV (€)
Vietnam Property Holding (VPH) 3MT.DE	2.96	7.05%	14.96%	26.15%	66%	19.1%	11.7%	3.2%	100%	37,607,360

*Unaudited

NAV and Share Price
Vietnam Equity Holding



NAV and Share Price
Vietnam Property Holding



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