

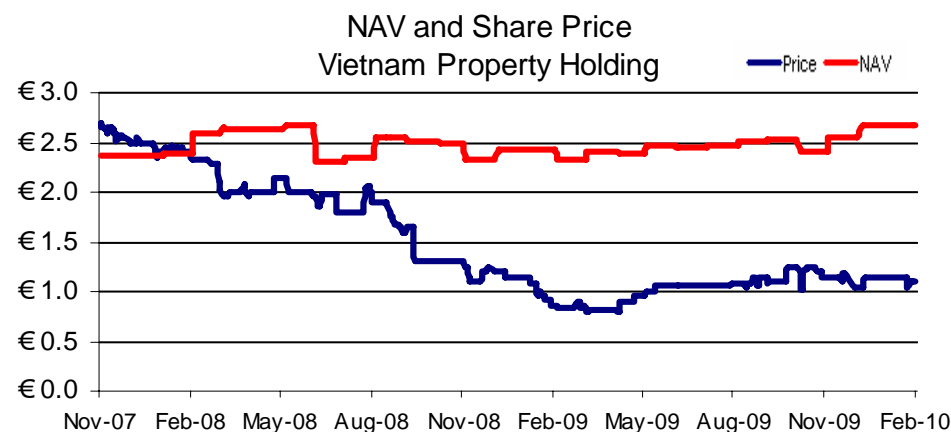
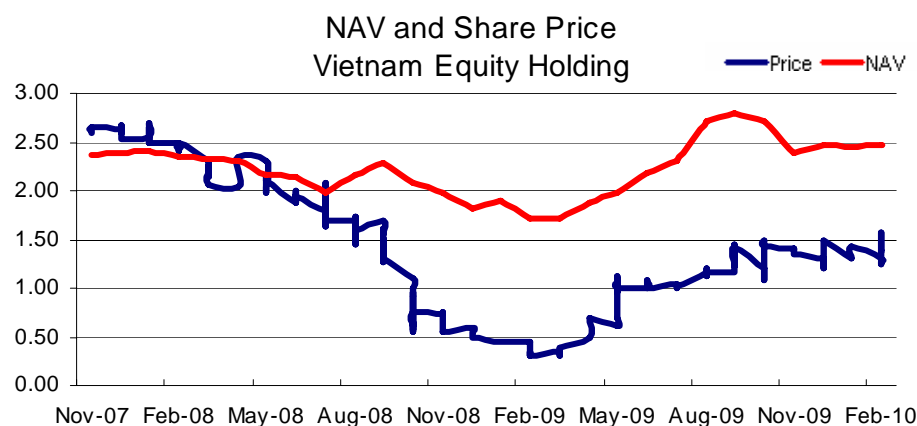
Monthly Update Summary

Period Ended February 28, 2010

Fund under management	NAV per share	Feb 2010 (monthly change)	YTD	Since Inception	Listed Equities	OTC	Private Equity	Cash	Total	NAV (€)
Vietnam Equity Holding (VEH) 3MS.DE	€ 2.46	0.86%	- 0.09%	5.28%	78.30%	15.64%	0%	6.06%	100%	53,598,140

Fund under management	NAV per share	Feb 2010 (monthly change)	YTD	Since Inception	Commercial	Residential	Infrastructure	Cash	Total	NAV (€)
Vietnam Property Holding (VPH) 3MT.DE	€ 2.68	0.14%	5.01%	14.48%	55.53%	20.66%	12.42%	11.39%	100%	34,210,608

* Unaudited



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