

VIETNAM EQUITY HOLDING (the “Fund”)

**FORM OF PROXY
APPOINTMENT OF PROXY TO ATTEND AT MEETING
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS JUNE 12, 2017**

The undersigned, a registered Shareholder of the Fund, hereby appoints the Chairman of the Extraordinary General Meeting (the “Meeting”), or _____ of _____ as my/our proxy to act on my/our behalf at the Meeting to be held on June 12, 2017, at 15:00 p.m. Vietnam time or 10:00 a.m. CEST, at the Meeting Room of Saigon Asset Management, Room 708, 7th Floor, Sunwah Tower, 115 Nguyen Hue Street, District 1, Ho Chi Minh City, Vietnam (and any adjournment thereof) for the purpose of conducting business as may properly come before such Meeting and I/we waive all notice of the Meeting.

Dated: _____

Name of Shareholder: _____

Number of shares held: _____

Type of shareholding: Book Registry Euroclear Clearstream

Signature of Shareholder: _____

In respect of the Resolutions that are to be considered at the Meeting, my/our proxy is to vote as indicated by an “X” below (with the power of the appointed proxy to vote in its discretion on any other matter coming before the meeting including without limitation on the election of the Chairman of the Meeting).

Resolution 1	For	Against
RESOLVED, as an ordinary resolution, that the Fund’s audited accounts as of 31 December 2016 be approved.		
Resolution 2	For	Against
RESOLVED, as an ordinary resolution, to re-elect as the Directors of the Fund:		
a) Dr. Lee G. Lam		
b) Mr. Howard Golden		
c) Mr. Louis T. Nguyen		
d) Dr. Kathryn Vagneur		
Resolution 3	For	Against
RESOLVED, as an ordinary resolution, to re-appoint the Auditor, Grant Thornton (Cayman Islands) as the Auditor of the Fund.		

Resolution 4	For	Against
RESOLVED, as a Special Resolution, in accordance with Section 233(6) of the Companies Law (Revised) (the "Law") that the proposed merger of the Fund with Vietnam Property Holding (the "Terminating Company") (the Fund being the surviving entity), all being exempted limited companies incorporated in the Cayman Islands, in accordance with the provisions of Part XVI of the Law be and is hereby approved.		
Resolution 5	For	Against
RESOLVED, as a Special Resolution, in accordance with Section 233(6) of the Law that the provisions of a plan of merger to be entered into by the Fund and the Terminating Company be and is hereby approved in the form of the draft plan of merger attached hereto.		

Number of shares voted: _____