

21 June 2012

Vietnam Equity Holding

Results of 2012 Annual General Meeting and Extraordinary General Meeting

Vietnam Equity Holding (the "Company") announces the results of the Annual General Meeting ("AGM") and Extraordinary General Meeting ("EGM") that were held on 21 June 2012.

AGM Resolution: To approve the audited financial statements, the Directors' report, and the auditor's report of the Company for the fiscal year ended 31 December 2011.

The sole resolution on the agenda of the AGM was duly and properly passed according to the votes received:

	For	%	Against	%	Abstain	%	Total Votes Cast
AGM Resolution	11,576,891	98.47	0	0	180,000	1.53	11,756,891

As at 21 June 2012, the Company's outstanding shares were 21,745,510 ordinary shares.

EGM Resolution: To authorize the Board of Directors to use free cash of about EUR1,000,000 (one million euros) of the Company's cash to repurchase the Company's own shares at a discount rate as the Board thinks fit, through the stock market and private transactions, within the bid/ask spread in accordance with applicable laws and regulations within the next six months for holding as treasury shares or cancellation at the Board's discretion.

The resolution on the agenda of the EGM was duly and properly passed according to the votes received:

	For	%	Against	%	Total Votes Cast
EGM Resolution	8,889,796	71.16	3,603,267	28.84	12,493,063

As at 21 June 2012, the Company's outstanding shares were 21,745,510 ordinary shares.

Copies of the notices of AGM and EGM detailing the resolutions proposed by the Board and passed by the Shareholders are available on the website of Saigon Asset Management within the Vietnam Equity Holding page:

<http://www.saigonam.com/vietnam-equity-holding/>

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