

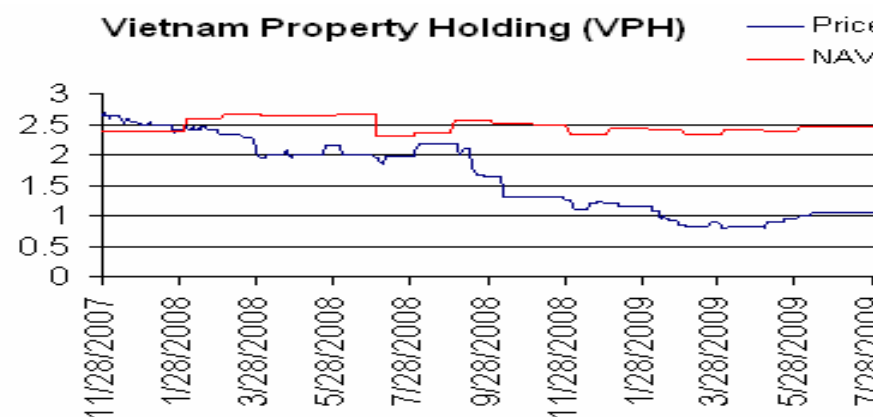
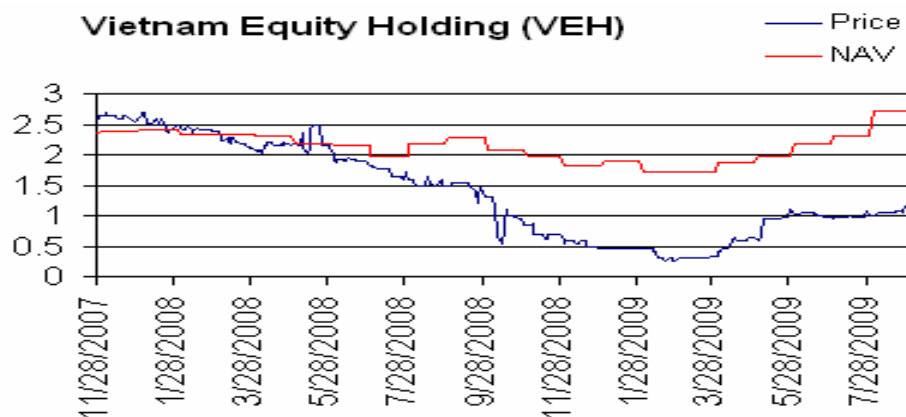
Monthly Update Summary

Period Ended August 31, 2009

Fund under management	NAV per share	August (monthly change)	YTD	Since Inception	Listed Equities	OTC	Private Equity	Cash	Total	NAV (€)
Vietnam Equity Holding (VEH) 3MS.DE	€2.71	17.76%	49.38%	15.85%	76.0%	14.8%	0.0%	9.2%	100%	58,978,439

Fund under management	NAV per share	August (monthly change)	YTD	Since Inception	Commercial	Residential	Infrastructure	Cash	Total	NAV (€)
Vietnam Property Holding (VPH) 3MT.DE	€ 2.47	0.63%	6.13%	5.24%	31.45%	17.34%	13.56%	37.65%	100%	31,800,037

* Unaudited



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